

Internal Audit & Alteryx

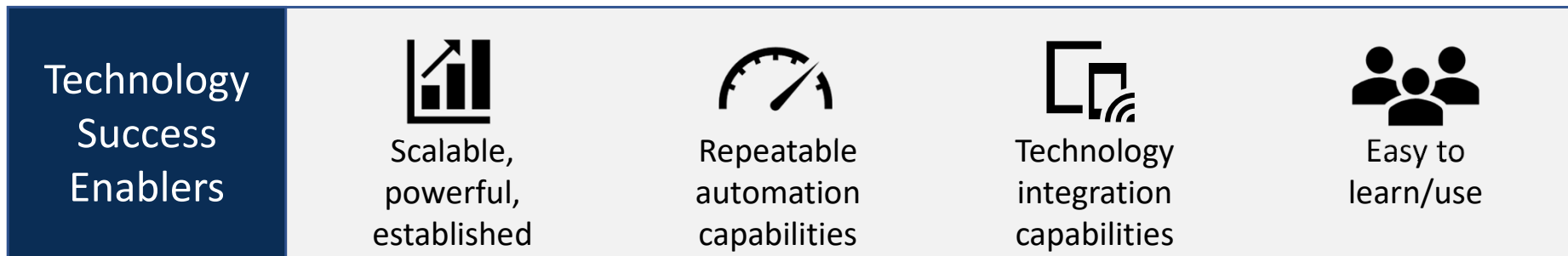
February 2022

Internal Audit Overview

Internal Audit objective

The objective of Internal Audit is to provide independent and objective evaluations of the company's risk management, control, and governance processes to add value and improve the execution of the company's operations.

What Internal Audit needed and why Alteryx?



Goals of using Alteryx within Internal Audit?

Develop analytics and automation capabilities to enable data driven insights in monitoring existing and emerging risks to enhance the efficiency and effectiveness of audit work.



Project Spotlight: Inventory Monitoring Solution

Project Overview

OBJECTIVE: Streamline inventory continuous monitoring (“CM”) procedures to **semi-automate** the **data intake, evaluation, and follow-up** to aid monitoring processes.

Case
for
Change



300 Hrs

Time spent on manual analyses and collection efforts



>2.5K

Inquiry/ Investigation emails sent



↑ 3 – 5

Opportunities to add analytic procedures

RESULTS & IMPACT



300 Hrs

Hours expected to be recaptured to gain additional risk coverage



↑ accuracy

Reduce human error, increase quality, streamlined reporting

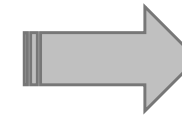
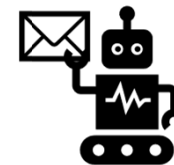
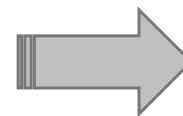
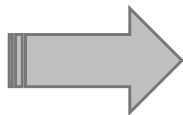


↑ scalability

Ability to scale and keep pace with CarMax growth

Semi-Automated Process

Data fed into analytics environment from various sources and cleansed.



Auditor

Auditor uses live data report from Alteryx on SharePoint to indicate transactions for follow-up.

Alteryx emails store management and requests responses for the auditor's review.



Master Database

Management responses incorporated into analytics environment for future evaluation/analysis

Question?

